

SUR Departmental Risk Register summary

Appendix 1



Risk Score 12

Risk No, Title, Department, Risk creation date	Description (Cause, Event, Effect)	Current Risk Score		Risk Owner	Risk update and risk update date	Target Risk Score		Target date	Current Risk score indicator
SUR SMT 002 Not maximising operational property / building performance City Surveyor's Creation Date 10-Feb-2015	<p>Cause: Reduced budgets/lack of expertise in management</p> <p>Event: Insufficient resources / poor asset management / poor allocation of resources</p> <p>Impact: Not maximising operational property / building performance (Reduced rental income, reduced capital value, increased vacancies, increased breakdown of M&E services, reduced customer satisfaction, poor building use and efficiency)</p>	<p>Likelihood</p> <p>Impact</p>	12	Peter Young	This risk relates to property / building performance and specifically includes the 'Bow Wave'. The principal mitigation actions are related to forecasting and monitoring the allocation of financial and human resources. £3m has been added to the Cyclical Work Plan. 20 Jun 2017	<p>Likelihood</p> <p>Impact</p>	4	31-Mar-2018	<p>No change</p>

Risk Score 6

Risk No, Title, Department, Risk creation date	Description (Cause, Event, Effect)	Current Risk Score		Risk Owner	Risk update and risk update date	Target Risk Score		Target date	Current Risk score indicator
SUR SMT 003 Failure to maximise Guildhall complex performance City Surveyor's Creation Date 03-Mar-2015	<p>Cause: Increasing utilisation of Guildhall including private events</p> <p>Risk: Inadequate budget provision for increasing running costs</p> <p>Effect: Increase in running costs for City Surveyors (Guildhall Admin budget)</p>		6	Peter Young	<p>Chamberlains Corporate Finance team are preparing a Guildhall Events Financial Statement. Report will be presented to Remembrancer's Management Team, cross-cutting Officer Events Group and then onto Member - Hospitality Working Party (HWP).</p> <p>Plan is for Financial Statement to be produced twice a year for reporting to HWP:</p> <ul style="list-style-type: none"> • following year end – June meeting • when Charging Policy considered in October or November - HWP. <p>20 Jun 2017</p>		4	31-Mar-2018	

No change

